

Message Text

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ACTION TRSE-00

INFO OCT-01 EA-11 ISO-00 NEA-14 IO-14 H-03 L-03 PA-04

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TO SECSTATE WASHDC PRIORITY 3638

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USADB

TRSY FOR PEGGY GONZALEZ

E.O. 11652: N/A

TAGS: EAID, EFIN

SUBJ: DATA FOR PASSMAM COMMITTEE - PART IV

REF: GONZALEZ/PAIK TELECON

MANILA 5852

1. HERewith FOLLOWS BANK STAFF ESTIMATE OF PROJECTED LENDING ON FARM-TO-MARKET ROAD PROJECTS 1974-1976, WITH CAVEAT THAT IN COMING MONTHS AS RESULT MORE SYSTEMATIC APPROACH TO DO COUNTRY PROGRAMMING, SECTORAL EMPHASES MAY SHIFT SOMEWHAT.

2. BANK ANTICIPATES ON BASIS PAST ACTIVITIES AND PROJECTIONS IN HAND, TRANSPORTATION SECTOR (ROADS, PORTS AND HARBORS, AIRPORTS) WILL ACCOUNT FOR 20 PERCENT OF TOTAL LENDING DURING 1976-76 PERIOD, OR ABOUT \$100 MILLION, \$120 MILLION AND \$140 MILLION FOR 1974 75, AND 76, BASED
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UPON PROJECTED AGGREGATE BANK LENDING OF \$500 MILLION,

\$600 MILLION AND \$700 MILLION FOR YEARS IN QUESTION.

3. WITHIN TRANSPORT SECTOR, ROAD PROJECTS EXPECTED TO ACCOUNT FOR 33 PERCENT OF LENDING, WITH DELIBERATE EMPHASIS ROAD PROJECTS AIMED AT PROVIDING ACCESS TO MARKET AREAS WITH PROJECTION POTENTIAL. SUCH PROJECTS SHOULD WELL EXCEED HALF OF ALL ROAD PROJECTS IN THE TRANSPORT SECTOR (ABOUT \$20 MILLION, \$25 MILLION, AND \$30 MILLION FOR 1974; 75, AND 76). THESE PROJECTS INCLUDE WHAT BANK TERMS "DEVELOPMENT ROADS" AND FEEDER ROADS INCLUDING FARM-TO-MARKET ROADS. FROM 1968-73, SUCH ROADS ACCOUNTED FOR ROUGHLY ONE QUARTER OF ROAD PORTION OF TRANSPORT SECTOR, A PROPORTION EXPECTED TO INCREASE SIGNIFICANTLY, AS INDICATED, IN THE 1974-76 PERIOD.

4. IN ADDITION TO TRANSPORT SECTOR ROAD PROJECTS, AGRICULTURE AND IRRIGATION SECTOR PROJECTS INCREASINGLY ARE PUT FORWARD AS INTEGRATED AREA DEVELOPMENT, WATER RESOURCE UTILIZATION, OR CASH CROP, AGRO-INDUSTRY OR LIVE-STOCK PROJECTS WHICH INCLUDE FARM-TO-MARKET ROADS ON USUAL RATIO OF 10 TO 15 PERCENT SUCH PROJECTS. IT SHOULD BE NOTED THAT LARGE PART COST OF SUCH ROADS USUALLY IDENTIFIED AS LOCAL CURRENCY EXPENDITURE OFTEN FINANCED BY BORROWER COUNTRY'S OWN RESOURCES, THEREFORE DIFFICULT TO EXPRESS AS SPECIFIC PROPORTION FOREX LOAN PORTFOLIO OF BANK.
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